



PUDUMJEE

PUDUMJEE INDUSTRIES LTD.

Registered Office

JWP:-71

30th May, 2016

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 516092

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Scrip Code: PDUMJEIND

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30, read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the quarter and year ended 31st March, 2016, which are approved and taken on record by the Board of Directors at their meeting held today i.e on 30th May, 2016.

- (a) Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2016,
- (b) Statement of Assets and Liabilities for the period ended 31st March, 2016.
- (c) Auditor's Report on Audited Financial Statements (Standalone and Consolidated).
- (d) Declaration pursuant to Regulation 33 (3) (d), as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.
- (e) The Board of Directors have not recommended any dividend for the year 2015-16.

Thanking you,

Yours faithfully,
For PUDUMJEE INDUSTRIES LIMITED

J. W. Patil
Company Secretary
Encl: A/a.

Registered Office:

Thergaon, Chinchwad, Pune 411033 Tel: +91-20-40773333, Fax : +91-20-4077 3388

E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN: L74999MH1999PLC013394

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.

Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.

E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjeeindustries.com.



PUDUMJEE INDUSTRIES LTD.

CIN:L74999MH1999PLC013394

Regd.Office : Thergaon, Pune 411 033

Tel: +91-20-40773333, Fax: 91-20-40773388.

E-mail: sk@pune.pudumjee.com Website : www.pudumjeeindustries.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016.

(₹ IN LACS)

Particulars	Quarter Ended			Year Ended			
	31.3.2016	31.12.2015	31.3.2015	31.3.2016 Audited	31.3.2015 Audited	31.3.2016 Consolidated Audited	31.3.2015 Consolidated Audited
1 (a) Gross Sales/Income from Operations	-	-	4,031	-	16,619	23	21,439
Less: Excise Duty	-	-	239	-	953	-	953
Net Sales/Income from Operations	-	-	3,792	-	15,666	23	20,486
(b) Operating Income	-	-	3	-	39	-	39
Total Income from Operations (Net)	-	-	3,795	-	15,705	23	20,525
2 Expenses							
a) Cost of Material consumed	-	-	2,282	-	9,847	-	9,847
b) Purchases of Stock in Trade	-	-	-	-	113	23	4,382
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	-	-	88	-	66	-	86
d) Employee benefits expense	4	3	175	11	658	13	860
e) Depreciation & amortisation expenses	2	2	36	7	125	15	169
f) Net Foreign Exchange Loss/(Gain)	-	-	(28)	-	38	-	38
g) Consumption of Fuel Power & Water	-	-	702	-	2,790	-	2,790
h) Bad Debts written off	17	-	-	17	-	17	1
i) Professional Fees	7	1	4	10	16	10	16
h) Other expenditure	6	4	303	16	1,352	18	1,723
Total	36	10	3,562	61	15,005	96	19,912
3 Profit/(Loss) from Operations before Other Income & finance cost and exceptional items(1-2)	(36)	(10)	233	(61)	700	(73)	613
4 Other Income	110	45	49	250	303	257	183
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	74	35	282	189	1,003	184	796
6 Finance Cost	44	41	210	164	726	165	763
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	30	(6)	72	25	277	19	33
8 Exceptional items	-	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax(7-8)	30	(6)	72	25	277	19	33
10 Tax Expenses	1	-	30	1	111	1	111
11 Net Profit/(Loss) from ordinary activities after Tax(9-10)	29	(6)	42	24	166	18	(78)
12 Extraordinary items	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11 - 12)	29	(6)	42	24	166	18	(78)
14 Paid-up Equity Share Capital (face value Rs.2/-per share)	360	360	360	360	360	360	360
15 Reserves (Excluding Revaluation Reserves)				3046	3960	128	1,560
16 Basic/Diluted EPS (Rs) before and after extraordinary items (of ₹ 2/-each)	0.16	-0.03	0.23	0.13	0.92	0.10	-0.43
Segments wise Details :-							
	31.3.2016 Consolidated Audited	31.03.2015 Consolidated Audited				31.3.2016 Consolidated Audited	31.3.2015 Consolidated Audited
1 Segment Revenue :			2 Segments Results - Profit / (Loss) before tax and interest :				
a) Paper Manufacturing	-	15,705	a) Paper Manufacturing	-		-	663
b) Hygiene Products	-	4,820	b) Hygiene Products	-		-	(80)
c) Others	23	29	c) Others	5		5	7
Total	23	20,554	Total	5		5	590
3 Capital Employed :			Less:				
a) Paper Manufacturing	-	741	(i) Interest			165	759
b) Hygiene Products	-	645	(ii) All other unallocable expenditure (Net of unallocable income)			(179)	(202)
c) Others	231	534	Profit/(Loss) before tax			19	33
Total	231	1,920					



Statement of Assets & Liabilities	Year Ended		Year ended	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Audited	Consolidated Audited	Consolidated Audited
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	360	360	360	360
(b) Reserves and Surplus	3,046	3,960	128	1,560
(2) Non-Current Liabilities				
(a) Long-term borrowings	1,638	6,164	1,638	6,164
(b) Deferred tax liabilities (Net)	9	219	9	218
(c) Other Long-term Liabilities	25	53	25	53
(d) Long term provisions	5	161	5	176
(3) Current Liabilities				
(a) Short-term borrowings	-	1,122	-	1,254
(b) Trade payables	8	1,393	19	1,852
(c) Other current liabilities	1	5	1	5
(d) Short-term provisions	1	34	1	34
Total	5,093	13,471	2,186	11,676
II. Assets				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	72	2,061	144	2,159
(ii) Intangible assets	-	5	-	112
(iii) Capital work-in-progress	-	-	-	4
(b) Non-current investments	3,272	3,272	316	317
(c) Long term loans and advances	1,666	1,551	1,624	1,634
(2) Current assets				
(a) Inventories	-	4,028	-	4,438
(b) Trade receivables	46	2,210	57	2,617
(c) Cash and Bank Balances	13	59	21	98
(d) Short Term Loans & advances	24	285	24	297
Total	5,093	13,471	2,186	11,676

Note

1 The Hon'ble High Court of Bombay has, on 8th January, 2016, approved the Scheme of Arrangement & Reconstruction (Demerger) under Section 391 to 394 of the Companies Act, 1956, between the Company, Pudumjee Pulp & Paper Mills Ltd (PPPML), Pudumjee Hygiene Products Ltd (PHPL - wholly owned subsidiary of the company) and Pudumjee Paper Products Ltd (PPPL) and their respective shareholders and creditors for demerger of the Paper Manufacturing business of the company and hygiene products business of PHPL with all their corresponding assets & liabilities, into Pudumjee Paper Products Ltd. The Scheme was made effective on 1st February, 2016 w.e.f 1st April, 2014 being the Appointed Date. Pursuant to the scheme of demerger the transfer of the said paper manufacturing business and hygiene products business of PHPL has been accounted for by the Company and PHPL by recording the transfer of relevant assets and liabilities of the demerging businesses at their book value as on the Appointed Date. The accounts and results include the effect of the said scheme and consequently the excess of book value of assets over liabilities so transferred together with the last years' profit of the demerged paper manufacturing business, all aggregating to Rs.938 lacs has been adjusted against General Reserve and opening balance of Profit & Loss Account appearing under Reserves & Surplus in the books of the company.

Excess of the book value of assets and liabilities transferred by PHPL, of Rs.756 Lacs has been adjusted as Goodwill in the books of the PHPL pursuant to the Scheme and loss of demerged hygiene products business of PHPL of Rs.246 Lacs for the last year has been deducted from the opening balance of loss in the Profit & Loss Account appearing under Reserves & Surplus.
A provision of Rs.758 lacs for impairment in Goodwill generated on demerged business of PHPL has been deducted from Reserves & Surplus in its accounts.

2 As per the Scheme, each share holder of the Company, as on record date, has received 9 equity shares of Re 1 each in Pudumjee Paper Products Ltd. for every 20 Equity Shares of Rs. 2 each held in the company. Further the Company, being the sole share holder of PHPL, has received 7 Shares of Re.1 each in Pudumjee Paper Products Ltd for every 20 Equity Shares of Rs.10 each held in PHPL.

3 Consequent to the aforesaid Scheme, the financial results of the demerged paper manufacturing business and hygiene products business do not form part of the financial results for the quarter ended on 31st December, 2015 and quarter & Year ended on 31st March, 2016 and therefore the results given above are not comparable with that of the last years'



Given hereunder are the results excluding those of the demerged paper manufacturing and hygiene products business –

Particulars	Quarter Ended			Year Ended		Consolidated	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
				(Audited)	(Audited)	(Audited)	(Audited)
Total Income	110	45	44	250	164	280	178
Total Expenses	80	51	38	226	149	261	158
Profit / (Loss) before Taxation	30	(6)	6	25	16	19	18
Tax Expense/(Savings)	1	-	7	1	10	1	10
Profit after Taxation	29	(6)	(1)	24	5	18	8

4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March and unaudited year to date figures up to the third quarter ended 31st December.

5 Figures for previous periods have been regrouped wherever necessary.

On Behalf of The Board of Directors

G. N. Jajodia
Executive Director G. N. Jajodia

Place : Mumbai

Date : 30 th May, 2016



Khare & Company

Chartered Accountants

Office:

Mini Apartments,
795, Bhandarkar Institute Road,
Deccan Gymkhana,
Pune 411 004
Tel.: (020) 25679706

PAN : ADWPS 9180 J
Service Tax Code No. ADWPS 9180 JSD002
FRN : 105100W
Membership No. : 016203

Proprietor

Y. P. SHUKLA

M.Com.; F.C.A.

Residence:

Row House No.20,
Karan Avenue, Pashan NDA Road,
S.No.1/2B, Bavdhan, Pune - 411021

☎ : (020) 2295 3765

E-mail : yp_shukla@yahoo.com

Date:-

Auditors Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Auditor's Report to
The Board of Directors of
PUDUMJEE INDUSTRIES LIMITED
Thergaon,
Pune 411033

1. We have audited the standalone quarterly financial results of **PUDUMJEE INDUSTRIES LIMITED** ("the Company") for the quarter ended 31st March, 2016 and the financial results for the year ended 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-do-date figures upto December 31, 2015 being the date of the end of the third quarter of the current financial year, which were subjected to the Limited Review. The financial results for the quarter and year to date ended 31st March, 2016 have been prepared on the basis of the financial results for the nine months period ended 31st December, 2015, the audited annual financial statements as at and for the year ended 31st March, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended 31st December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting";, Interim Financial reporting, specified under the Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India; Our audit of the annual financial statement as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.



2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results;
 - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.

Mumbai
Dated: 30th May, 2016



For Khare and Co.
Chartered Accountants
(FRN 105100W)

Y. P. Shukla
Proprietor
Membership No. 16203

Khare & Company

Chartered Accountants

Office:

Mini Apartments,
795, Bhandarkar Institute Road,
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Tel.: (020) 25679706

PAN : ADWPS 9180 J
Service Tax Code No. ADWPS 9180 JSD002
FRN : 105100W
Membership No. : 016203

Proprietor

Y. P. SHUKLA

M.Com.; F.C.A.

Residence:

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Karan Avenue, Pashan NDA Road,
S.No.1/2B, Bavdhan, Pune - 411021

☎ : (020) 2295 3765

✉ : yp_shukla@yahoo.com

Date:-

Auditor's Report to
The Board of Directors of
PUDUMJEE INDUSTRIES LIMITED
Thergaon,
Pune 411033

1. We have audited the accompanying statement of Consolidated financial results of **PUDUMJEE INDUSTRIES LIMITED** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as the "Group") and which has been approved by the Board of Directors for the year ended 31.03.2016 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement ("consolidated results"), which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the group which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement. In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing of an opinion on the effectiveness of the Company's internal control. An audit also includes evaluation the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. We have audited the financial statements of one subsidiary included in the consolidated financial results whose financial statement reflect total assets of Rs. 45.41 lacs as at 31st March, 2016, total revenue of Rs. 0.02 lac and net loss after tax of Rs. 5.95 lacs for the year ended on that date as considered in the consolidated financial statements.
4. We have not audited the financial statements of another subsidiary included in the consolidated financial results whose financial statement reflect total assets of Rs. 102.78 lacs as at 31st March, 2016, total revenue of Rs. 22.74 lacs and net Profit after tax of Rs. 0.10 lacs for the year ended on that date as considered in the consolidated financial statements.
5. We have relied on the financial statements of another subsidiary. These financial statements have been audited by other auditor, whose report have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor.
6. In our opinion and the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors referred to in paragraph 5 above the statement in case of consolidated financial results of the group and its subsidiaries;

- (i) Include the results for the year ended 31st March, 2016 of the entities listed below.

Name of the Entity	Relationship
Pudumjee Holding limited	Subsidiary
Pudumjee Hygiene Products Limited	Subsidiary

- (ii) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) regulations, 2015; and
- (iii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the consolidated net Profit and other financial information of the Group for the year ended 31st March, 2016.

Mumbai
Dated: 30th May, 2016



For Khare and Co.
Chartered Accountants
(FRN 105100W)

Y. P. Shukla
Proprietor



PUDUMJEE

PUDUMJEE INDUSTRIES LTD.
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30th May, 2016

The Manager,
Listing Department,
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Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
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Bandra (E),
Mumbai – 400 051.

Scrip Code: PDUMJEIND

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016.

DECLARATION

We hereby declare that the Statutory Auditors, M/s Khare & Company, Chartered Accountants (FRN: 105100W) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2016.

This declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations And Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

Please take the same on record.

Thanking you,

Yours faithfully,
For PUDUMJEE INDUSTRIES LIMITED

J. W. Patil
Company Secretary

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30th May, 2016

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Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Scrip Code: PDUMJEIND

Dear Sir,

Sub: AGM and Book Closure.

The 51st Annual General Meeting (AGM) of the Company will be held on Monday, the 19th day of September, 2016 at 9.00 a.m. (ST) at the Registered Office of the Company at Thergaon, Pune 411033.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 13th September, 2016 to Monday, 19th September, 2016 (both days inclusive) for the purpose of Annual General Meeting.

Please take the same on record.

Thanking you,

Yours faithfully,
For PUDUMJEE INDUSTRIES LIMITED

J. W. Patil
Company Secretary

Registered Office:

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