



3P LAND HOLDINGS LIMITED
(formerly known as Pudumjee Industries Limited)

CIN: L74999MH1999PLC013394

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Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

(₹. In lakhs unless stated otherwise)

		Quarter ended	
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
(i)	Interest Income	2.98	40.26
(ii)	Dividend Income	-	-
(iii)	Rental Income	-	-
(I)	Total Revenue from operations	6.14	3.70
(II)	Other Income	9.12	43.96
(III)	Total Income (I + II)	9.12	43.96
	Expenses	9.12	43.96
(i)	Finance Costs	5.25	41.82
(ii)	Employee Benefits Expenses	4.76	2.98
(iii)	Depreciation and amortization	3.53	1.83
(iv)	Other expenses	10.26	7.30
(IV)	Total Expenses (IV)	23.80	53.93
(V)	Profit/(loss) before exceptional item and tax (III - IV)	(14.68)	(9.97)
(VI)	Exceptional item	13.50	-
(VII)	Profit/(loss) before tax (V - VI)	(28.18)	(9.97)
(VIII)	Tax Expense:	-	-
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
(IX)	Profit/(Loss) for the period (VII - VIII)	(28.18)	(9.97)
(X)	Other Comprehensive Income (net of tax)	-	-
	A (i) Items that will not be reclassified to profit or loss	(778.99)	608.05
	B (i) Items that will be reclassified to profit or loss	-	-
	Other Comprehensive Income (A + B)	(778.99)	608.05
(XI)	Total Comprehensive Income for the period (IX + X)	(807.17)	598.08
(XII)	Paid up equity capital (face value of ₹. 2/-per share)	360.00	360.00
(XIII)	Earning per equity share (face value of ₹.2/-each)	-	-
	Basic (₹.)	(0.16)	(0.06)
	Diluted (₹.)	(0.16)	(0.06)

SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2019

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- a) Leasing business
b) Investments

(₹. In lakhs)

Particulars	Quarter ended	
	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
Segment Revenue		
a) Leasing business	6.14	3.70
b) Investments	2.98	40.26
Net sale/ Income from operation	9.12	43.96
Segment Results (Profit before interest and tax) :		
a) Leasing business	0.71	(0.30)
b) Investments	2.98	40.26
Total	3.69	39.96
Less: Finance Cost		
a) Leasing business	-	-
b) Investments	5.25	41.82
Total	5.25	41.82
Add/(Less): Other unallocable income/(expenses), net	(26.62)	(8.11)
Profit before tax	(28.18)	(9.97)
Segment Assets		
a) Leasing business	97.87	60.07
b) Investments	3,346.58	7,219.79
c) Unallocated	130.16	112.36
Total Assets	3,574.61	7,392.22
Segment Liabilities		
a) Leasing business	0.33	0.33
b) Investments	631.47	1,651.81
c) Unallocated	2.10	2.21
Total Liabilities	633.90	1,654.35



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2019 .
- 2) The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1 2019, the Company has for the first time adopted Ind AS with a transition date of April 1, 2018.
- 4) The loss of Rs. 778.99 lakhs presented in other comprehensive income for the quarter ended June 30, 2019 is notional, out of this loss amounting to Rs. 663.59 lakhs represents change in fair value of investment in equity instruments held and loss amounting to Rs. 115.40 lakhs represents difference in selling price of such investments sold during the quarter against its fair value as on March 31, 2019. As per Ind AS, investment in equity instruments (other than in Subsidiary/Associate etc.) should be measured at fair value at each reporting date. Accordingly, on transition date the Company has made an irrevocable election to present changes in fair value of investments in such equity instruments in other comprehensive income. These fair value changes give rise to unrealised gain/(loss), until actual sale/disposal.
- 5) The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 6) The Company completed, with itself, amalgamation of wholly owned subsidiaries Pudumjee Hygiene Products Limited (PHPL) and Pudumjee Holding Limited (PHL), pursuant to 'Scheme of Amalgamation' (the "Scheme") approved by NCLT. The approval from NCLT was received on December 14, 2018 with appointed date as April 1, 2017. Corresponding results for quarter ended June 30, 2018 presented with these financial results have not been restated for accounting the impact of amalgamation. Hence, the same is not comparable.
- 7) The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(₹. In lakhs)	
Description	Quarter ended June 30, 2018
Net profit as per previous GAAP (Indian GAAP)	(9.97)
Ind AS adjustments:	NIL
Net profit as per Ind AS	(9.97)
Other comprehensive income for the period, net of tax	608.05
Total comprehensive income for the period	598.08

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

- 8) Previous period figures have been regrouped/rearranged wherever considered necessary to confirm present period's presentation.

On behalf of the Board of Directors

G.N. Jajodia
G.N. Jajodia
Chairman

Place: Mumbai
Date: July 27, 2019





J M Agrawal & Co.

Chartered Accountants

**To
The Board of Directors
3P Land Holdings Limited**

1. We have reviewed the accompanying statement of unaudited financial results of 3P Land Holdings Limited (the "Company") for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pune
Date: July 27, 2019



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 19038533AAAAAA1004

